



*(Translation from Portuguese Original)*

SHAREHOLDERS' GENERAL MEETING OF ALTRI, SGPS, S.A.  
TO BE HELD IN ITS HEAD OFFICE ON 21 APRIL 2016  
AT 11:45H

**PROPOSAL**  
**OF THE**  
**BOARD OF DIRECTORS**  
**REGARDING**  
**POINT TWO ON THE AGENDA**

Altri, S.G.P.S., S.A. recorded in 2015 a net profit of 103,489,990.30 Euros. On November 16, 2015 the Board of Directors decided to proceed with an advance on profits of the 2015 financial year amounting to 51,282,918.00 Euros, which corresponded to a gross dividend of 0.25 Euros (twenty-five cents) per share.

Taking into account the net profit amounting to 103,489,990.30 Euros and the advance on profits amounting to 51,282,918.00 Euros already paid, the Board of Directors of Altri, S.G.P.S., SA. proposes to the General Meeting the net profit for the year to be applied as follows:

Legal Reserve	791,793.55
Free Reserves	132,360.75
Dividends Distribution	102,565,836.00*
	-----
	103,489,990.30
	=====

\* The total dividend per share for the financial year 2015 amounts to 0.50 Euros per share; taking into account that in November 2015, it was approved an advance on profits, the remaining amount to be distributed to shareholders will be 51,282,918 Euros, corresponding to 0.25 Euros per share.

Porto, 24 March 2016

The Board of Directors