(Translation from Portuguese Original)

GENERAL MEETING OF SHAREHOLDERS OF ALTRI, SGPS, S.A.

TO BE HELD IN ITS HEAD OFFICE ON 21 APRIL 2016,

AT 11:45H

PROPOSAL

OF THE

BOARD OF DIRECTORS

CONCERNING

POINT SIX ON THE AGENDA

It is proposed that the General Shareholders Meeting authorises the Board of Directors to acquire and sell own shares of the Company on the stock exchange market within the legal limits and within the following terms and conditions:

One – Acquisition of own shares:

a) the maximum number of own shares acquired may not exceed ten percent of the share capital;
b) the period for which this authorization will last shall not exceed eighteen months from the present date on;
c) own shares will always be acquired on the stock exchange market;
d) the minimum and maximum acquisition prices will be eighty five percent and one hundred and ten percent, respectively, of the shares price at closing on the session immediately before the day on which the transaction is made.

Two – Disposal of own shares:

a) the minimum number of own shares to be sold is one hundred shares;
b) the period for which this authorization will last shall not exceed eighteen months from the present date on;
c) own shares will always be acquired on the stock exchange market;
d) the minimum sale price will be eighty five percent of the shares price at closing on the session immediately before the day on which the transaction is made.

The Board of Directors is hereby authorized to decide on the timing of the operations bearing in mind market conditions, the interests of both the Company and the shareholders.

Oporto, 24 March 2016

The Board of Directors