

PROMENDO SGPS, S.A.

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF ALTRI, SGPS, S.A.
TO BE HELD IN ITS HEAD OFFICE ON 26 APRIL 2017,
AT 11H30**

**PROPOSAL
OF THE SHAREHOLDER
PROMENDO, SGPS, S.A.
CONCERNING
POINT THREE ON THE AGENDA**

(Translation of a document originally issued in Portuguese)

PROMENDO, SGPS, S.A., in its capacity of shareholder holding 43,191,552 shares representing 21.055% of the share capital and voting rights of **ALTRI, SGPS, S.A.**, proposes to the shareholders that they express their confidence in the management and supervision of the company business in 2016, approving a vote of praise for and confidence in the way that the company business was managed and supervised during the 2016 financial year.

Lisbon, 23 March 2017

The Board of Directors