



ALTRI, SGPS, S.A.

Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 507 172 086

MATERIAL INFORMATION

Altri, SGPS, S.A. hereby informs that its subsidiary Celulose Beira Industrial (Celbi), S.A. has issued, today, two bonds, by private placement: an eight-year bond, in the amount of Euro 40,000,000 (forty million euros), named "CELBI 2017/2025"; and a ten-year bond, in the amount of Euro 40,000,000 (forty million euros), named "CELBI 2017/2027".

These issuances follow Altri's funding strategy, which aims to extend the company's debt maturity profile, strengthen its capital structure and diversify both sources and types of funding.

Oporto, July 14, 2017

The Board of Directors